

COMMERCE AND FINANCE

MARKET SHOWS HEALTHY TONE

Prices Well Held Together on Smallest Trading in Several Months.

OIL SHARES HEAD LIST

Bullish Sentiment Also Reflected in Oil and Copper—War Issues.

Make Slight Gains.

New York, Nov. 22.—Although total dealings were the smallest for any five-hour session in about two months the stock market displayed a firm undertone today. Oil shares were conspicuous for their strength owing to the continued rise in crude oil and gasoline. The copper shares also reflected bullish sentiment based on an additional advance in the price of copper metal. A better tone was also manifested by the war shares. Initial prices showed little change from Saturday's closing figures. Fractional changes and gains being distributed throughout the list. A better tone was evidenced shortly after the opening and standard issues advanced an average of one point. Oil shares were prominent in this movement, activity in them at higher prices being pronounced.

Recession Follows Selling.

At the end of the first half hour professional buyers offered shares all around the room, their selling causing a recession. War stocks were taken in hand during the second hour but their betterment failed to impart any enthusiasm to the general list which was dull and inclined to sag during the afternoon. No response was felt in the market to the favorable trade figures for October and brokers do not expect any activity until after Thanksgiving at least.

Oil shares attracted attention throughout for their activity and strength. California Petroleum preferred touched a new high price for this movement, as did Texas Company. Associated Oil assumed leadership of this group in the afternoon and closed with a net gain of 5 points. The price of this issue advanced, notwithstanding heavy selling for the account of San Francisco investors. The recent advance in California of the price of crude oil was largely responsible for the advance.

CAPITAL SURPLUS

.....	\$1,000,000
.....	\$2,000,000

Consider What a Bank Can Do

—for YOU before intrusting it with your financial interests.

¶ This bank's large resources, excellent facilities, central location and sound yet helpful policy enable it to offer customers unsurpassed service and the highest protection.

¶ Confer with us regarding your banking requirements.

The Riggs NATIONAL BANK

PENN. AVE., OPP. U. S. TREASURY.

Opportunities

Union Pacific Erie South Pacific Lehigh Valley Gt. Northern Beet Sugar New Haven U. S. Rubber

Write for Opportunities

Clarence Cone & Co. 45 Broadway, New York

The Safest Investments

Anglo-French 5% Bonds Price to Yield Nearly 5% PARTICULARS ON REQUEST

W. B. Hibbs & Co. Hibbs Building Washington, D. C.

NEW YORK STOCK MARKET

	High	Low	Close
Ala. Gold	100	99 1/2	99 1/2
Ala. Ind. & Com.	100	99 1/2	99 1/2
Ala. Nat. Bank	100	99 1/2	99 1/2
Ala. Power & Light	100	99 1/2	99 1/2
Ala. Ry. & Elec.	100	99 1/2	99 1/2
Ala. Steel	100	99 1/2	99 1/2
Ala. T. & T.	100	99 1/2	99 1/2
Ala. W. & A.	100	99 1/2	99 1/2
Ala. Y. & N.	100	99 1/2	99 1/2
Ala. Z. & B.	100	99 1/2	99 1/2
Ala. A. & C.	100	99 1/2	99 1/2
Ala. D. & E.	100	99 1/2	99 1/2
Ala. F. & G.	100	99 1/2	99 1/2
Ala. H. & I.	100	99 1/2	99 1/2
Ala. J. & K.	100	99 1/2	99 1/2
Ala. L. & M.	100	99 1/2	99 1/2
Ala. N. & O.	100	99 1/2	99 1/2
Ala. P. & Q.	100	99 1/2	99 1/2
Ala. R. & S.	100	99 1/2	99 1/2
Ala. T. & U.	100	99 1/2	99 1/2
Ala. V. & W.	100	99 1/2	99 1/2
Ala. X. & Y.	100	99 1/2	99 1/2
Ala. Z. & A.	100	99 1/2	99 1/2
Ala. B. & C.	100	99 1/2	99 1/2
Ala. D. & E.	100	99 1/2	99 1/2
Ala. F. & G.	100	99 1/2	99 1/2
Ala. H. & I.	100	99 1/2	99 1/2
Ala. J. & K.	100	99 1/2	99 1/2
Ala. L. & M.	100	99 1/2	99 1/2
Ala. N. & O.	100	99 1/2	99 1/2
Ala. P. & Q.	100	99 1/2	99 1/2
Ala. R. & S.	100	99 1/2	99 1/2
Ala. T. & U.	100	99 1/2	99 1/2
Ala. V. & W.	100	99 1/2	99 1/2
Ala. X. & Y.	100	99 1/2	99 1/2
Ala. Z. & A.	100	99 1/2	99 1/2
Ala. B. & C.	100	99 1/2	99 1/2
Ala. D. & E.	100	99 1/2	99 1/2
Ala. F. & G.	100	99 1/2	99 1/2
Ala. H. & I.	100	99 1/2	99 1/2
Ala. J. & K.	100	99 1/2	99 1/2
Ala. L. & M.	100	99 1/2	99 1/2
Ala. N. & O.	100	99 1/2	99 1/2
Ala. P. & Q.	100	99 1/2	99 1/2
Ala. R. & S.	100	99 1/2	99 1/2
Ala. T. & U.	100	99 1/2	99 1/2
Ala. V. & W.	100	99 1/2	99 1/2
Ala. X. & Y.	100	99 1/2	99 1/2
Ala. Z. & A.	100	99 1/2	99 1/2
Ala. B. & C.	100	99 1/2	99 1/2
Ala. D. & E.	100	99 1/2	99 1/2
Ala. F. & G.	100	99 1/2	99 1/2
Ala. H. & I.	100	99 1/2	99 1/2
Ala. J. & K.	100	99 1/2	99 1/2
Ala. L. & M.	100	99 1/2	99 1/2
Ala. N. & O.	100	99 1/2	99 1/2
Ala. P. & Q.	100	99 1/2	99 1/2
Ala. R. & S.	100	99 1/2	99 1/2
Ala. T. & U.	100	99 1/2	99 1/2
Ala. V. & W.	100	99 1/2	99 1/2
Ala. X. & Y.	100	99 1/2	99 1/2
Ala. Z. & A.	100	99 1/2	99 1/2
Ala. B. & C.	100	99 1/2	99 1/2
Ala. D. & E.	100	99 1/2	99 1/2
Ala. F. & G.	100	99 1/2	99 1/2
Ala. H. & I.	100	99 1/2	99 1/2
Ala. J. & K.	100	99 1/2	99 1/2
Ala. L. & M.	100	99 1/2	99 1/2
Ala. N. & O.	100	99 1/2	99 1/2
Ala. P. & Q.	100	99 1/2	99 1/2
Ala. R. & S.	100	99 1/2	99 1/2
Ala. T. & U.	100	99 1/2	99 1/2
Ala. V. & W.	100	99 1/2	99 1/2
Ala. X. & Y.	100	99 1/2	99 1/2
Ala. Z. & A.	100	99 1/2	99 1/2
Ala. B. & C.	100	99 1/2	99 1/2
Ala. D. & E.	100	99 1/2	99 1/2
Ala. F. & G.	100	99 1/2	99 1/2
Ala. H. & I.	100	99 1/2	99 1/2
Ala. J. & K.	100	99 1/2	99 1/2
Ala. L. & M.	100	99 1/2	99 1/2
Ala. N. & O.	100	99 1/2	99 1/2
Ala. P. & Q.	100	99 1/2	99 1/2
Ala. R. & S.	100	99 1/2	99 1/2
Ala. T. & U.	100	99 1/2	99 1/2
Ala. V. & W.	100	99 1/2	99 1/2
Ala. X. & Y.	100	99 1/2	99 1/2
Ala. Z. & A.	100	99 1/2	99 1/2
Ala. B. & C.	100	99 1/2	99 1/2
Ala. D. & E.	100	99 1/2	99 1/2
Ala. F. & G.	100	99 1/2	99 1/2
Ala. H. & I.	100	99 1/2	99 1/2
Ala. J. & K.	100	99 1/2	99 1/2
Ala. L. & M.	100	99 1/2	99 1/2
Ala. N. & O.	100	99 1/2	99 1/2
Ala. P. & Q.	100	99 1/2	99 1/2
Ala. R. & S.	100	99 1/2	99 1/2
Ala. T. & U.	100	99 1/2	99 1/2
Ala. V. & W.	100	99 1/2	99 1/2
Ala. X. & Y.	100	99 1/2	99 1/2
Ala. Z. & A.	100	99 1/2	99 1/2
Ala. B. & C.	100	99 1/2	99 1/2
Ala. D. & E.	100	99 1/2	99 1/2
Ala. F. & G.	100	99 1/2	99 1/2
Ala. H. & I.	100	99 1/2	99 1/2
Ala. J. & K.	100	99 1/2	99 1/2
Ala. L. & M.	100	99 1/2	99 1/2
Ala. N. & O.	100	99 1/2	99 1/2
Ala. P. & Q.	100	99 1/2	99 1/2
Ala. R. & S.	100	99 1/2	99 1/2
Ala. T. & U.	100	99 1/2	99 1/2
Ala. V. & W.	100	99 1/2	99 1/2
Ala. X. & Y.	100	99 1/2	99 1/2
Ala. Z. & A.	100	99 1/2	99 1/2
Ala. B. & C.	100	99 1/2	99 1/2
Ala. D. & E.	100	99 1/2	99 1/2
Ala. F. & G.	100	99 1/2	99 1/2
Ala. H. & I.	100	99 1/2	99 1/2
Ala. J. & K.	100	99 1/2	99 1/2
Ala. L. & M.	100	99 1/2	99 1/2
Ala. N. & O.	100	99 1/2	99 1/2
Ala. P. & Q.	100	99 1/2	99 1/2
Ala. R. & S.	100	99 1/2	99 1/2
Ala. T. & U.	100	99 1/2	99 1/2
Ala. V. & W.	100	99 1/2	99 1/2
Ala. X. & Y.	100	99 1/2	99 1/2
Ala. Z. & A.	100	99 1/2	99 1/2
Ala. B. & C.	100	99 1/2	99 1/2
Ala. D. & E.	100	99 1/2	99 1/2
Ala. F. & G.	100	99 1/2	99 1/2
Ala. H. & I.	100	99 1/2	99 1/2
Ala. J. & K.	100	99 1/2	99 1/2
Ala. L. & M.	100	99 1/2	99 1/2
Ala. N. & O.	100	99 1/2	99 1/2
Ala. P. & Q.	100	99 1/2	99 1/2
Ala. R. & S.	100	99 1/2	99 1/2
Ala. T. & U.	100	99 1/2	99 1/2
Ala. V. & W.	100	99 1/2	99 1/2
Ala. X. & Y.	100	99 1/2	99 1/2
Ala. Z. & A.	100	99 1/2	99 1/2
Ala. B. & C.	100	99 1/2	99 1/2
Ala. D. & E.	100	99 1/2	99 1/2
Ala. F. & G.	100	99 1/2	99 1/2
Ala. H. & I.	100	99 1/2	99 1/2
Ala. J. & K.	100	99 1/2	99 1/2
Ala. L. & M.	100	99 1/2	99 1/2
Ala. N. & O.	100	99 1/2	99 1/2
Ala. P. & Q.	100	99 1/2	99 1/2
Ala. R. & S.	100	99 1/2	99 1/2
Ala. T. & U.	100	99 1/2	99 1/2
Ala. V. & W.	100	99 1/2	99 1/2
Ala. X. & Y.	100	99 1/2	99 1/2
Ala. Z. & A.	100	99 1/2	99 1/2
Ala. B. & C.	100	99 1/2	99 1/2
Ala. D. & E.	100	99 1/2	99 1/2
Ala. F. & G.	100	99 1/2	99 1/2
Ala. H. & I.	100	99 1/2	99 1/2
Ala. J. & K.	100	99 1/2	99 1/2
Ala. L. & M.	100	99 1/2	99 1/2
Ala. N. & O.	100	99 1/2	99 1/2
Ala. P. & Q.	100	99 1/2	99 1/2
Ala. R. & S.	100	99 1/2	99 1/2
Ala. T. & U.	100	99 1/2	99 1/2
Ala. V. & W.	100	99 1/2	99 1/2
Ala. X. & Y.	100	99 1/2	99 1/2
Ala. Z. & A.	100	99 1/2	99 1/2
Ala. B. & C.	100	99 1/2	99 1/2
Ala. D. & E.	100	99 1/2	99 1/2
Ala. F. & G.	100	99 1/2	99 1/2
Ala. H. & I.	100	99 1/2	99 1/2
Ala. J. & K.	100	99 1/2	99 1/2
Ala. L. & M.	100	99 1/2	99 1/2
Ala. N. & O.	100	99 1/2	99 1/2
Ala. P. & Q.	100	99 1/2	99 1/2
Ala. R. & S.	100	99 1/2	99 1/2
Ala. T. & U.	100	99 1/2	99 1/2
Ala. V. & W.	100	99 1/2	99 1/2
Ala. X. & Y.	100	99 1/2	99 1/2
Ala. Z. & A.	100	99 1/2	99 1/2
Ala. B. & C.	100	99 1/2	99 1/2
Ala. D. & E.	100	99 1/2	99 1/2
Ala. F. & G.	100	99 1/2	99 1/2
Ala. H. & I.	100	99 1/2	99 1/2
Ala. J. & K.	100	99 1/2	99 1/2
Ala. L. & M.	100	99 1/2	99 1/2
Ala. N. & O.	100	99 1/2	99 1/2
Ala. P. & Q.	100	99 1/2	99 1/2
Ala. R. & S.	100	99 1/2	99 1/2
Ala. T. & U.	100	99 1/2	99 1/2
Ala. V. & W.	100	99 1/2	99 1/2
Ala. X. & Y.	100	99 1/2	99 1/2
Ala. Z. & A.	100	99 1/2	99 1/2
Ala. B. & C.	100	99 1/2	99 1/2
Ala. D. & E.	100	99 1/2	99 1/2
Ala. F. & G.	100	99 1/2	99 1/2
Ala. H. & I.	100	99 1/2	99 1/2
Ala. J. & K.	100	99 1/2	99 1/2
Ala. L. & M.	100	99 1/2	99 1/2
Ala. N. & O.	100	99 1/2	99 1/2
Ala. P. & Q.	100	99 1/2	99 1/2
Ala. R. & S.	100	99 1/2	99 1/2
Ala. T. & U.	100	99 1/2	99 1/2
Ala. V. & W.	100	99 1/2	99 1/2
Ala. X. & Y.	100	99 1/2	99 1/2
Ala. Z. & A.	100	99 1/2	99 1/2
Ala. B. & C.	100	99 1/2	99 1/2
Ala. D. & E.	100	99 1/2	99 1/2
Ala. F. & G.	100	99 1/2	99 1/2
Ala. H. & I.	100	99 1/2	99 1/2
Ala. J. & K.	100	99 1/2	99 1/2
Ala. L. & M.	100	99 1/2	99 1/2
Ala. N. & O.	100	99 1/2	99 1/2
Ala. P. & Q.	100	99 1/2	99 1/2
Ala. R. & S.	100	99 1/2	99 1/2
Ala. T. & U.	100	99 1/2	99 1/2
Ala. V. & W.	100	99 1/2	99 1/2
Ala. X. & Y.	100	99 1/2	99 1/2
Ala. Z. & A.	100	99 1/2	99 1/2
Ala. B. & C.	100	99 1/2	99 1/2
Ala. D. & E.	100	99 1/2	99 1/2
Ala. F. & G.	100	99 1/2	99 1/2
Ala. H. & I.	100	99 1/2	99 1/2
Ala. J. & K.	100	99 1/2	99 1/2
Ala. L. & M.	100	99 1/2	99 1/2
Ala. N. & O.	100	99 1/2	99 1/2
Ala. P. & Q.	100	99 1/2	99 1/2
Ala. R. & S.	100	99 1/2	99 1/2
Ala. T. & U.	100	99 1/2	99 1/2
Ala. V. & W.	100	99 1/2	99 1/2
Ala. X. & Y.	100	99 1/2	99 1/2
Ala. Z. & A.	100	99 1/2	99 1/2
Ala. B. & C.	100	99 1/2	99 1/2
Ala. D. & E.	100	99 1/2	99 1/2
Ala. F. & G.	100	99 1/2	99 1/2
Ala. H. & I.	100	99 1/2	99 1/2
Ala. J. & K.	100	99 1/2	99 1/2
Ala. L. & M.	100	99 1/2	99 1/2
Ala. N. & O.	100	99 1/2	99 1/2
Ala. P. & Q.	100	99 1/2	99 1/2
Ala. R. & S.	100	99 1/2	99 1/2
Ala. T. & U.	100	99 1/2	99 1/2
Ala. V. & W.	100	99 1/2	99 1/2
Ala. X. & Y.	100	99 1/2	99 1/2
Ala. Z. & A.	100	99 1/2	99 1/2
Ala. B. & C.	100	99 1/2	99 1/2
Ala. D. & E.	100	99 1/2	99 1/2
Ala. F. & G.	100	99 1/2	99 1/2
Ala. H. & I.	100	99 1/2	99 1/2
Ala. J. & K.	100	99 1/2	99 1/2
Ala. L. & M.	100	99 1/2	99 1/2
Ala. N. & O.	100	99 1/2	99 1/2
Ala. P. & Q.	100	99 1/2	99 1/2
Ala. R. & S.	100	99 1/2	99 1/2
Ala. T. & U.	100	99 1/2	99 1/2
Ala. V. & W.	100	99 1/2	99 1/2
Ala. X. & Y.	100	99 1/2	99 1/2
Ala. Z. & A.	100	99 1/2	99 1/2
Ala. B. & C.	100	99 1/2	